

STOCKS FOR LONDON ACCOUNT ARE SOLD

Arbitrary Sales Amounting to
100,000 Shares Made on New
York Change.

MORE THAN TOTAL SINCE WAR

Indirect Pressure Through Lon-
don from Continental Sources
Partly the Cause.

NEW YORK, October 8.—Arbitrary sales of stocks for London account on the local stock exchange to-day were estimated at as high as 100,000 shares, which was as much as the total sold previously since the war scare developed in Europe at the beginning of the week. This selling was attributed not only to English holdings of our securities but to indirect pressure through London from continental centres. Large amounts of United States Steel and Rock Island preferred were sold on what was believed to be orders from Holland. Values were seriously impaired, as shown by the wide declines registered around the low levels. Artificial support of prices, which simply affords a profit to this flood of foreign liquidation, has few attractions, and there was little disposition to practice it to-day.

The foreign stations say the Bank of France showed an increase of gold holdings for the week of nearly \$3,000,000, and the sterling exchange rate advanced at Paris. The Bank of England, in fact, made a very weak return with a loss of \$450,000 in billion holdings. The private discount rate advanced in London. Exchange in New York on Paris and Berlin was lower in contrast with the strength of sterling exchange. Money rates here were not appreciably affected, but the tone of the time money market was called firmer.

Weakness of British consuls and French tenets was not acute, but was distinct, and bore out the testimony of other signs. Other influences were practically ignored. It calls for a record that business contracted materially as the hour approached for the baseball game, which was the only rival in interest among the brokers to the near Eastern question.

Bonds were irregular. Total sales, par value, \$15,180,000.

United States bonds were unchanged on call.

NEW YORK, October 8.—Money on call easy, 1 1/2 per cent.; ruling rate, 1 1/4; closing bid, 1; offered at 1 1/4. Time loans, 2 3/4; ninety days, 2 3/4; six months, 3 1/4; 1 1/2 Close; Prima mercantile paper, 4 1/4 to 4 1/2 per cent.; sterling exchange strong, with actual business in bankers' bills at \$4,840 to \$4,85 for sixty day bills, and at \$4,865 for demand. Commercial bills, \$4,81 1/2 to \$4,84 3/4. Bar silver, 51 5/8. Mexican dollars, 45.

RICHMOND STOCK MARKET

RICHMOND, Va., October 8, 1908.
SALES AT BOARD.

Virginia Centuries—2,500 at 1% to 1000 at 2%. Richmond City 4s—\$900 at 93. STATE SECURITIES. Bid Asked.

North Carolina 4s, C. 1910... 59 ...

North Carolina 6s, C. 1912... 118 ...

Va. ss. Old, C. and R. 1932... 92 ...

Centuries—2, C. and R. 1951... 92 ...

CHEMICAL SECURITIES.

Rich. Co.—B. 1920-1930... 59 ...

Richmond City 4s, R. and R. 99 ...

RAILROAD BONDS.

A. C. L. R. R. Con. Tr. 4 p. c. 83
A. C. L. R. R. Ctrs. of Ind. 184
Clear. Col. and Aug. Ex. 58, C. 102
Clear. Col. and Aug. 28, 75, C. 102
C. O. R. A. Con. M. 1908... 100
Col. and Green, 1st 84, C. 106
Ga. and North, 1st 84, 101
Georgia Pac. 1st 84, C. 1922... 114
Georgia, Sou. and Fla. 1945... 102
Georgia, Sou. and Fla. 1945... 102
Ga. and Fla. 1st 84, C. 1922... 114
Nor. and West, By. 1936... 27
Nor. and West, Ry. Poa. 48
Rich. and Dan. Gold 6s, C. 108
Southern Ry. 1st 84, 1934... 101
Florida and Southern 1st 84, 103
Western N. C. 1st 84, C. 1914... 103
Seaboard Air Line 4s, 1950... 54

RAILROAD STOCKS. Par.

Atlanta and Charlotte... 100 160
Atlantic Coast Line 1p. 100 160
Line com. 100 160
Cle. and Ohio 100 160
Norfolk and Western com. 100 12
R. & P. Ry. 100 244
Southern Railway 100 102
Southern Railway 1st 84, 1934... 101
Western N. C. 1st 84, C. 1914... 103

BANK AND TRUST CO. STOCKS.

American National... 100 120

Blind Stock Bank... 100 120

Bank of Richmond... 100 120

City National... 100 120

Firs. National... 100 120

Merchandise National... 100 100

National Bank of Virginia 100 153

National State Bank... 100 176

Panthers National... 100 449

Saving's Bank of Richmond... 25 50

Union Bank of Richmond... 50 104

INSURANCE COMPANIES.

Virginia Fire and Marine... 12 57

Virginia State... 100 35

MISCELLANEOUS.

Amer. Co. ptf. 6 p. ct. 100 25

American Loco. pfd... 100 102

American Loco. com... 45 ...

Am. T. & T. p. ct. bonds... 73 ...

B. & F. Ry. 100 204

Southern Railway pfd... 100 102

Southwestern Ry. 100 21

STOCK IN ELEVATOR—Corn, 7,904

bushels; oats, 14,725 bushels.

POULTRY—LIVE.

Veal, saddles, lb. 100 160

Verison, whole deer, lb. 100 160